# **To Our Community**

Nexa is a fairly launched blockchain. It means the team behind the project does not have any premine, developer, or organization carve-out of coins. Developing and improving the protocol is being performed by veterans in the industry—the Bitcoin Unlimited team. This organization, founded back in 2015, will celebrate its 10-year anniversary in the crypto industry this year. Previously, we (the B.U. organization) were working on Bitcoin and subsequently Bitcoin Cash until 2022.

Our vision is a peer-to-peer electronic cash system envisioned with Bitcoin creation back in the days by Satoshi Nakamoto. We fought a fight between on- and off-chain scalability during 2015-2017, and in relation to that, the Bitcoin Cash fork was created. The mission was the same: a digital cash system. In relation to the war over on-chain scalability, Bitcoin Unlimited remains well funded to keep working on the goal of global peer-to-peer electronic cash.

Bitcoin has adopted the digital gold paradigm, losing touch with the trustless peer-to-peer cash use case. Today, we can complete the original promise with Nexa, a fusion of the best parts of Bitcoin and Ethereum, with many other improvements. Nexa has the runway for approximately a decade out, which provides us time to build out the coin's functionality and keep our word to the community.

# It's All About the Long Term

It has been over three years since <u>BUIP166</u> authorized work on the Nexa cryptocurrency, over two years since the launch of Nexa when its genesis block was mined, and over half a year since <u>BUIP209</u>, which focused our long-term mission on Nexa.

Previously, Bitcoin Unlimited provided compatible full-node software for the Bitcoin Cash network. The change of focus for B.U. Incorporated was officially defined as a long-term commitment and support for Nexa with BUIP209. Nexa is now the organization's prime focus, and all team members are dedicated to developing the Nexa blockchain.

We understand what crypto is all about. First of all, crypto is usable as money because decentralized blockchain technology can remove trust in a 3rd party, with no need for government control of money. The full node network provides the infrastructure for crypto to function as money. However, 21st-century finance requires that the utility of money is more than the important use case to serve people as a medium of exchange. Advanced scripting and token capability are a necessity. Success for a cryptocurrency requires a network effect. Users transacting for a reason, exchanging value. In this space the community plays a crucial role in helping snowball the network effect.

For 16 years, Bitcoin has been proving to be fundamentally secure using proof-of-work. Nexa is a similar digital commodity also using UTXO-based source code, proof-of-work, with the same tokenomics, mining, and halving model. The market was not in favor of Nexa during 2024 due to the first four years having 50% of the block rewards released. Hence, the

Nexa price went down from 0.00000828 to 0.00000209 from January 1st, 2024, to January 1st, 2025. This is a correction of -74.76%, and we understand that this is not the best performance. But nor is it the task of the developers team to ramp the price. The developers will build the best software, and we will educate the public about it. We have made a start with two conferences in 2024: Mostar in August and Sydney in November. Awareness about Nexa is growing in the worldwide crypto community. We believe that a fundamental measure of our success will be the value we create for our community and holders over the long term. We also believe that a long-term coin distribution period is crucial for success, and this is an advantage, not vice versa. Fundamentally, we are getting stronger and moving forward each day.

Our consistent efforts building technological innovations and adopting new solutions create a foundation for our future success.

#### Our Infrastructure

Last year we moved forward a lot. We are on our way to achieving our goals.

- The team successfully tested 50,000 transactions per second, without our coming hardware scaling solutions, already making Nexa one of the most scalable UTXO blockchains.
- Scripting and smart contract capabilities are already in place with NexScript, and the first smart contracts are also successfully working on-chain.
- All tokens and non-fungible tokens are native and are treated the same as Nexa coins, as tokens are a fundamental built-in part of the Nexa blockchain.
- NiftyArt has been approved as the first battle-tested decentralized marketplace on the Nexa blockchain, flawlessly working for more than a year.

### **Our Team**

We were growing and expanding our team throughout 2024 and will be looking to do the same in 2025. The Bitcoin Unlimited organization is a core part of the Nexa team. Today, we have 16 Nexa team members working on the project day to day. Last year, we saw some changes in the team. Changes are inevitable in relation to efforts to actively build the best possible team of professionals. Each team member is a top-class professional in their field, and we will be looking to maintain this top-notch approach in the future.

### Goals for 2025

Looking forward to this year.

- In Q1, we are looking forward to a hard fork that brings new scripting capabilities for the coming deliveries, such as Atomic Secret Exchange or Open Outcry Network.
- By the middle of the year, the next chapter in scaling and the very first Nexa Hardware Node will be introduced.
- At least five major conferences will be held in 2025. We will be keeping an organic growth strategy for the rest of the year, increasing our activities on social media with various content online.

2024 was a great year in terms of adoption and growth. We've spent a lot of time working together and expanding our team to new highs. Nexa coin got listed on a few exchanges last year, and we will also be looking to expand our markets in 2025. The future is decentralized, and our commitment to Nexa is stronger than ever. Bitcoin Unlimited will keep on working on advancing Satoshi's peer-to-peer electronic cash until it becomes a globally used reality.

Thank you for a great year together!

Endo Marketing, Community & Comms Manager **Nexa Team**